

Quarterly Compliance Report on Corporate Governance

Name of the Company : **Shrenuj & Company Limited**

Quarter ending on : **30th June, 2014**

Particulars	Clause of listing Agreement	Compliance status (Yes/No/N.A.)	Remarks
1	2	3	4
I. Board of Directors	49 I	Yes	
(A) Composition of Board	49 (IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	The Board has revised and adopted a Code of Conduct for Directors and Senior Management Personnel at its meeting held on 23 rd May, 2014 and posted on the website of the Company. Declaration about the compliance of the same will be made in the 32 nd Annual Report of the Company.
II. Audit Committee	49 (II)	Yes	
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 (IID)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	Yes	
IV. Disclosures	49 (IV)	Yes	
(A) Basis of related party transactions	49 (IV A)	Yes	Are being placed periodically before the Audit Committee.
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	The Company has laid down the procedures to inform the Board about the risk assessment & minimization. Revised Risk Management Policy was adopted and approved by the Board on 23 rd May, 2014.
(D) Proceeds from public issues, right issues, preferential issues etc.	49 (IV D)	N.A.	
(E) Remuneration of Directors	49 (IV E)	Yes	will be complied in the 32 nd Annual Report of the Company.
(F) Management	49 (IV F)	Yes	will be complied in the 32 nd Annual Report of the Company.
(G) Shareholders	49 (IV G)	Yes	will be complied at the 32 nd AGM to be held on 11 th August, 2014.
V. CEO/CFO Certification	49 (V)	Yes	will be complied in the 32 nd Annual Report of the Company.
VI. Report on Corporate Governance	49 (VI)	Yes	will be complied in the 32 nd Annual Report of the Company.
VII. Compliance	49 (VII)	Yes	will be complied in the 32 nd Annual Report of the Company.

