

Suresh N. Talwar

22nd September, 2017

Mr. S. K. Doshi
Chairman & Managing Director
Shrenuj & Company Ltd
C-405, Dharam Palace,
100 - 103, N S Patkar Marg,
Mumbai - 400 007

My dear Shreyas,

It is with much nostalgia, sentiments and regrets that I have decided to resign as an Independent Director of Shrenuj Ltd with immediate effect.

I am 79 years and will be 80 years by the end of the year. I find that my enthusiasm and energy level to function as an Independent Director has waned. My resignation is irrevocable and will take effect immediately. Please do not request me to withdraw it or suspend it.

Please instruct Ms. Sujata, the Company Secretary to inform the Stock Exchange immediately and to file the appropriate return with the Registrar of Companies within the prescribed time limit.

I take this opportunity to thank your father Kirtibhai, a fine gentleman, you and other members of the Board past and present for the warmth affection and respect extended to me during my tenure as a Director with the Company.

I wish you and the Company all the very best in its endeavour to turn the Company around.

Warmly,

Yours sincerely,



Suresh
(S. N. Talwar)

