

UNAUDITED CONSOLIDATED FINANCIAL RESULTS				
FOR THE QUARTER ENDED 30TH JUNE, 2014				
Particulars	Quarter ended			Year ended
	30-Jun-14 (Unaudited)	31-Mar-14 (Audited)	30-Jun-13 (Unaudited)	31-Mar-14 (Audited)
(Rs. in Million)				
PART I				
1 (a) Net Sales & Services charges	13,442.15	12,084.14	9,983.11	46,431.80
(b) Other Operating Income	-	-	-	-
Total operating income	13,442.15	12,084.14	9,983.11	46,431.80
2 Expenses				
a) Cost of Materials consumed	3,238.03	3,878.44	6,014.08	18,523.49
b) Purchases of stock-in-trade	7,439.97	9,127.47	4,884.34	26,698.45
c) Change in inventories of finished goods, work in progress and stock-in-trade	1,338.52	(2,762.14)	(2,234.62)	(4,753.06)
d) Employee benefit expense	302.16	288.08	295.38	1,201.11
e) Depreciation and amortisation expense	46.98	27.15	28.95	121.00
f) Other expenditure	433.81	981.30	392.25	2,251.85
g) Total	12,799.47	11,540.29	9,381.38	44,042.85
3 Profit from Operations before other income, interest & Exceptional Items (1-2)	642.68	523.86	581.73	2,388.94
4 Other Income	33.54	143.31	16.54	225.64
5 Profit before finance cost & Exceptional items (3+4)	676.22	667.17	598.27	2,614.59
6 Finance Cost	447.48	376.31	396.88	1,557.28
7 Profit after finance cost but before exceptional items (5-6)	228.74	290.87	201.39	1,057.31
8 Exceptional Items	-	-	-	-
9 Profit (+) / Loss (-) from ordinary Activities before Tax (7+8)	228.74	290.87	201.39	1,057.31
10 Tax expense				
a) Provision for Taxation	27.63	28.56	31.10	157.16
b) Deferred Tax Liability	(3.55)	0.14	1.00	2.64
11 Net profit (+) / Loss (-) from ordinary activities after tax (9-10)	204.66	262.17	169.29	897.51
12 Extraordinary Item	-	-	-	-
13 Net Profit (+) / Loss (-) for the period (11-12)	204.66	262.17	169.29	897.51
14 Add/ (less) Minority Interest	-	1.58	2.10	(0.07)
15 Add/ (less) Share in Associates	0.43	4.01	(0.44)	0.93
Prior Period Adjustments*	-	-	-	(1.25)
16 Net Profit/ (Loss) after Minority Interest	205.09	267.77	170.95	897.12
17 Paid-up Equity Share Capital (Face value of Rs.2/-each)	192.91	192.91	192.91	192.91
20 Reserves excluding Revaluation Reserves as per balance sheet				7,958.20
21 Earnings Per Share (EPS) of FV Rs. 2/- each				
(a) Basic EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.13	2.78	1.77	9.30
(b) Diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.13	2.78	1.77	9.30

* prior period Adjustment represent Tax in respect of previous year.

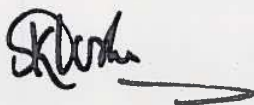


PART II		Quarter Ended			Year ended
A.	PARTICULARS OF SHAREHOLDING	30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
1	Public Shareholding				
	- Number of Shares	4,43,07,009	4,43,07,009	4,43,07,009	4,43,07,009
	- Percentage of Shareholding	45.93	45.93	45.93	45.93
	Promoters and promoter group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	3,00,41,700	3,00,41,700	3,00,41,700	3,00,41,700
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	57.81	57.81	57.81	57.81
	- Percentage of shares (as a % of the total share capital of the company)	31.15	31.15	31.15	31.15
	(b) Non-encumbered				
	- Number of shares	2,21,04,920	2,21,04,920	2,21,04,920	2,21,04,920
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	42.39	42.39	42.39	42.39
	- Percentage of shares (as a % of the total share capital of the company)	22.92	22.92	22.92	22.92

Particulars	3 months ended 30.06.2014	
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		NIL
Received during the quarter		18
Disposed off during the quarter		18
Remaining unresolved at the end of the quarter		NIL

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED					
	Particulars	Quarter Ended			Year ended
		30-Jun-14 (Unaudited)	31-Mar-14 (Audited)	30-Jun-13 (Unaudited)	31-Mar-14 (Audited)
1.	Segment Revenue (net sale/income from)				
	- Diamonds	11,786.74	10,374.59	8,147.23	38,985.83
	- Studded Jewellery (*)	1,891.04	2,494.48	2,288.82	9,210.70
	Total	13,677.78	12,869.07	10,436.06	48,176.53
	Less: Inter segment revenue	235.83	804.93	472.95	1,744.73
	Net Sales/Income from operations	13,442.15	12,064.14	9,963.11	46,431.80
2.	Segment Results (Profit before tax and finance cost)				
	- Diamonds	570.83	536.14	470.13	2,048.53
	- Studded Jewellery	105.39	131.03	128.14	568.06
	Total	676.22	667.17	598.27	2,614.59
	Less: Finance Cost	447.48	376.31	396.88	1,557.28
	Unallocated income/(expenditure)	-	-	-	-
	Total Profit Before Tax	228.74	290.87	201.39	1,057.31
3.	Capital Employed				
	(Segment assets-Segment Liabilities)				
	- Diamonds	6,471.35	6,308.52	5,771.87	6,308.52
	- Studded Jewellery	3,365.04	3,371.54	2,940.69	3,371.54
	Total Capital Employed in segment	9,836.39	9,680.06	8,712.55	9,680.06
	Add : Unallocable assets less liabilities	(308.93)	(245.04)	(280.61)	(245.04)
	Total Capital Employed in the Company	9,529.46	9,435.02	8,451.95	9,435.02

(*) Segment Revenue for Quarter ended 30th Jun' 2014 Includes Branded and Retail Sales of Rs. 625.90 million (Rs.798.74 million as at 30th Jun' 2013.)



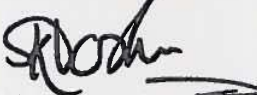
Notes

- 1 The above unaudited consolidated financial results for the current quarter ended 30th June, 2014 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 11th August, 2014.
- 2 The Company has applied hedge accounting principles in respect of forward exchange contracts as set out in Accounting Standard AS 30 - Financial Instruments : Recognition and Measurement, issued by the Institute of Chartered Accountants of India. Accordingly, contracts as on 30th June, 2014 are Marked to Market and a notional loss aggregating to Rs.9.48 Million (Loss of Rs.26.16 Million as at 30th June, 2013) arising on contracts that were designated as effective hedges of future cash flows, has been directly reflected in the reserves.
- 3 Consequent to the enactment of Companies Act, 2013:
 - a) The company has reassessed the remaining useful life of fixed assets in accordance with the provisions of Schedule II to the Act. As per the transitional provisions, the Company has adjusted a sum of Rs. 44.16 Million (Net of deferred tax) from opening balance of Retained earnings.
 - b) The Depreciation charge for the quarter would have been lower by Rs. 10.22 Million had the previous assessed useful life been continued.
 - c) The additional Depreciation charged for the quarter attributed to revalued/fair valued assets situated in Mumbai is Rs. 6.47 Million (previous quarter Rs. 6.47 Million) and is included in Depreciation for the quarter as against withdrawal from Reserves in the past.
- 4 Paid up equity capital excludes bonus shares allotted in the ratio of 1:1 on 18th July, 2014 subsequent to the end of the quarter.
- 5 The above results have been prepared in accordance with the Accounting Standard 21 on "Consolidated Financial Statement" issued by the Institute of Chartered Accountants of India.
- 6 The Company has opted to publish only consolidated financial results. The standalone results of the Company will be available on the Company's website: www.shrenuj.com.

	(Rs. in Million)			
	Quarter ended on			Year ended
	30-Jun-14 (Unaudited)	31-Mar-14 (Audited)	30-Jun-13 (Unaudited)	31-Mar-14 (Audited)
Total Operating Income	5,825.09	5,998.16	6,734.57	25,265.82
Profit Before Tax	71.41	129.24	103.06	493.11
Net Profit After Tax	52.66	110.02	73.06	351.39

- 7 Figures of the quarter ended 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year and published year-to-date figures upto the third quarter of the relevant financial year.
- 8 Previous year's/quarter's figures are re-grouped wherever necessary.

For SHRENUJ & COMPANY LIMITED



 SHREYAS K. DOSHI
 CHAIRMAN & MANAGING DIRECTOR

 PLACE : MUMBAI
 DATED : 11th August, 2014