

Shrenuj &amp; Company Ltd.

 HW 701/13, Bharat Diamond Bourse  
 Bandra Kurla Complex  
 Mumbai-400 051, India  
 Tel. +91 (22) 6789 7788  
 Fax: +91 (22) 2675 5800  
 www.shrenuj.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS				
FOR THE QUARTER ENDED 30TH JUNE, 2015				
Particulars	Quarter ended			(Rs. in Million)
	30-Jun-15 (Unaudited)	31-Mar-15 (Audited)	30-Jun-14 (Unaudited)	31-Mar-15 (Audited)
<b>PART I</b>				
1 (a) Net Sales & Services charges	14,199.55	9,967.32	13,442.15	54,851.10
(b) Other Operating Income	-	-	-	-
Total operating Income	14,199.55	9,967.32	13,442.15	54,851.10
2 Expenses				
a) Cost of Materials consumed	4,999.59	7,873.66	3,238.03	23,424.99
b) Purchases of stock-in-trade	6,364.37	3,336.55	7,439.97	27,434.72
c) Change in inventories of finished goods, work in progress and stock-in-trade	1,409.05	(2,187.90)	1,338.52	(1,551.84)
d) Employee benefit expense	305.87	103.80	302.16	1,088.90
e) Depreciation and amortisation expense	47.81	37.64	46.98	184.00
f) Other expenditure	440.18	475.78	433.81	2,003.58
g) Total	13,566.87	9,639.53	12,799.47	52,584.35
3 Profit from Operations before other income, Interest & Exceptional Items (1-2)	632.68	327.79	642.68	2,266.74
4 Other Income	37.15	49.72	33.54	197.11
5 Profit before finance cost & Exceptional items (3+4)	669.83	377.51	676.22	2,463.85
6 Finance Cost	448.45	308.03	447.48	1,629.48
7 Profit after finance cost but before exceptional items (5-6)	221.38	69.48	228.74	834.37
8 Exceptional Items	-	-	-	-
9 Profit (+) / Loss (-) from ordinary Activities before Tax (7+8)	221.38	69.48	228.74	834.37
10 Tax expense				
a) Provision for Taxation	16.26	22.66	27.63	113.79
b) (Excess)/Short provision of Earlier years	(0.00)	(1.35)	-	20.75
c) Deferred Tax Liability	(2.94)	9.91	(3.55)	(15.54)
11 Net profit (+) / Loss (-) from ordinary activities after tax (9-10)	208.06	38.26	204.66	715.37
12 Extraordinary Item	-	-	-	-
13 Net Profit (+) / Loss (-) for the period (11-12)	208.06	38.26	204.66	715.37
14 Add/ (less) Minority Interest	-	(1.97)	-	(1.97)
15 Add/ (less) Share in Associates	2.12	8.31	0.43	19.43
Prior Period Adjustments*	-	-	-	-
16 Net Profit/ (Loss) after Minority Interest	210.18	44.60	205.09	732.83
17 Paid-up Equity Share Capital (Face value of Rs. 2/- each)	385.82	385.82	385.82	385.82
18 Reserves excluding Revaluation Reserves as per balance sheet				8,754.98
19 Earnings Per Share (EPS) of FV Rs. 2/- each				
(a) Basic EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.09	0.23	1.06	3.80
(b) Diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.09	0.23	1.06	3.80

\* prior period Adjustment represent Tax in respect of previous year.



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PART II		Quarter Ended			Year ended
A.	PARTICULARS OF SHAREHOLDING	30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
1	Public Shareholding				
	- Number of Shares	8,81,16,205	8,81,76,806	4,43,07,009	8,81,76,806
	- Percentage of Shareholding	45.68	45.71	45.93	45.71
	Promoters and promoter group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	7,35,26,800	6,46,76,800	3,00,41,700	6,46,76,800
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	70.17	61.76	57.61	61.76
	- Percentage of shares (as a % of the total share capital of the company)	38.11	33.53	31.15	33.53
	(b) Non-encumbered				
	- Number of shares	3,12,64,253	4,00,53,652	2,21,04,920	4,00,53,652
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	29.83	38.24	42.39	38.24
	- Percentage of shares (as a % of the total share capital of the company)	16.21	20.76	22.92	20.76

	Particulars	3 months ended 30.06.2015	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		3
	Received during the quarter		5
	Disposed off during the quarter		8
	Remaining unresolved at the end of the quarter		NIL

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED					
	Particulars	Quarter Ended			Year ended
		30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	Segment Revenue (net sale/income from)				
	- Diamonds	12,532.73	8,139.14	11,786.74	47,852.17
	- Studded Jewellery (*)	2,049.57	1,806.62	1,891.04	8,152.36
	Total	14,582.30	9,945.76	13,677.78	56,004.53
	Less: Inter segment revenue	382.75	(21.56)	235.63	1,153.43
	Net Sales/income from operations	14,199.55	9,967.32	13,442.15	54,851.10
2.	Segment Results (Profit before tax and finance cost)				
	- Diamonds	567.98	340.84	570.83	2,093.49
	- Studded Jewellery	101.85	36.67	105.39	370.36
	Total	669.83	377.51	676.22	2,463.85
	Less: Finance Cost	448.45	308.03	447.48	1,629.48
	Unallocated income/(expenditure)	-	-	-	-
	Total Profit Before Tax	221.38	69.48	228.74	834.37
3.	Capital Employed				
	(Segment assets-Segment Liabilities)				
	- Diamonds	6,874.47	6,686.59	6,471.35	6,686.59
	- Studded Jewellery	3,875.80	3,854.44	3,365.04	3,854.44
	Total Capital Employed in segment	10,750.27	10,541.03	9,836.39	10,541.03
	Add : Unallocable assets less liabilities	(167.09)	(111.46)	(306.93)	(111.46)
	Total Capital Employed in the Company	10,583.18	10,429.57	9,529.46	10,429.57



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**Notes**

- The above unaudited consolidated financial results for the current quarter ended 30th June, 2015 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August, 2015.
- The Company has applied hedge accounting principles in respect of forward exchange contracts as set out in Accounting Standard AS 30 - Financial Instruments : Recognition and Measurement, issued by the Institute of Chartered Accountants of India. Accordingly, contracts as on 30th June, 2015 are Marked to Market and a notional gain aggregating to Rs.2.93 Million (Loss of Rs.9.48 Million as at 30th June, 2014) arising on contracts that were designated as effective hedges of future cash flows, has been directly reflected in the reserves.
- In terms of the resolution passed by the shareholders by way of Postal Ballot on 7th July, 2014, the Company has allotted 9,64,53,629 bonus equity shares on 18th July, 2014 in the ratio of 1 equity share of Rs 2/- each fully paid up for every equity share of Rs 2/- each held. Consequently, the Earnings Per Share of Rs 2/- each have been restated for the quarter ended 30th June, 2014 based on the number of equity shares post bonus issue, i.e. 19,29,07,258 equity shares, in accordance with Accounting Standard (AS-20) on 'Earnings Per Share' as notified under the Companies (Accounting Standards) Rules, 2006.
- The above results have been prepared in accordance with the Accounting Standard 21 on "Consolidated Financial Statement" issued by the Institute of Chartered Accountants of India.
- The Company has opted to publish only consolidated financial results. The standalone results of the Company will be available on the Company's website: www.shrenuj.com.

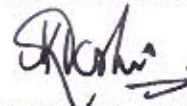
	(Rs. in Million)			
	Quarter ended on			Year ended
	30-Jun-15 (Unaudited)	31-Mar-15 (Audited)	30-Jun-14 (Unaudited)	31-Mar-15 (Audited)
Total Operating Income	5,367.39	8,197.06	5,825.09	27,118.83
Profit Before Tax	31.88	36.89	71.41	314.51
Net Profit After Tax	20.88	24.96	52.66	205.48

- Figures of the quarter ended 31st March, 2015 is the balancing figures between audited figures in respect of the full financial year and published year-to-date figures upto 31st December, 2014.

Some of the overseas subsidiaries had changed their accounting year end to 31st December, 2014, consequently the figures for the quarter ended 31st March, 2015 are strictly not comparable with the figures for the quarter ended 30th June, 2015 and 30th June, 2014.

- Previous year's/quarter's figures are re-grouped wherever necessary.

For SHRENUJ &amp; COMPANY LIMITED



 SHREYAS K. DOSHI  
 CHAIRMAN & MANAGING DIRECTOR

 PLACE : MUMBAI  
 DATED : 12th August, 2015