

February 18, 2016.

The Secretary
BSE Limited,
Phiroze Jeejeebhoi Towers,
Dalal Street,
Mumbai – 400 001.

The Manager
Listing Department,
National Stock Exchange of India Ltd.
“Exchange Plaza”, C – 1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Dear Sir,

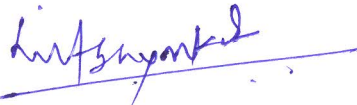
Sub: **Resignation of Director**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Dr. Badrinarayan R. Barwale (Age 86 years), Independent Director of the Company has tendered his resignation from the Board due to health issues and old age. He has conveyed his inability to continue as the Independent Director of the Company with immediate effect.

This is for your information and record.

Thanking you,

Yours faithfully,
For SHRENUJ & COMPANY LTD.,



SANJAY M. ABHYANKAR
CHIEF COMPLIANCE OFFICER &
COMPANY SECRETARY