

Shrenuj &amp; Company Ltd.

 405, Dharam Palace,  
 100-103, N.S. Patkar Marg,  
 Mumbai 400 007, India.  
 Tel.: +91 (22) 6637 3500  
 Fax: +91 (22) 2363 2982  
 Email: info@shrenuj.com  
 www.shrenuj.com

UNAUDITED STANDALONE FINANCIAL RESULTS					
FOR THE QUARTER ENDED 30TH JUNE, 2013					
	Particulars	Quarter ended			(Rs. in million)
		30-Jun-13	31-Mar-13	30-Jun-12	Year ended 31-Mar-13
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>PART I</b>					
1	(a) Net Sales / Income from Operations	6,734.57	6,779.24	4,724.22	22,392.98
	(b) Other Operating Income	-	-	-	-
	Total Operating Income	6,734.57	6,779.24	4,724.22	22,392.98
2	Expenses				
	a) Cost of Materials consumed	5,169.91	4,365.66	3,377.24	13,864.88
	b) Purchases of stock-in-trade	2,612.93	2,430.38	1,777.92	8,013.35
	c) Change in inventories of finished goods, work in progress and stock-in-trade	(1,702.89)	(775.58)	(986.72)	(2,286.46)
	d) Employee benefit expense	95.54	99.79	92.05	378.06
	e) Depreciation and amortisation expense	17.09	14.69	15.51	63.01
	f) Other expenditure	200.89	285.43	171.02	966.09
	g) Total	6,393.48	6,420.38	4,447.02	20,998.94
3	Profit from Operations before other income, finance costs & Exceptional Items (1-2)	341.09	358.85	277.20	1,394.05
4	Other Income	19.65	6.47	2.28	16.08
5	Profit before finance cost & Exceptional items (3+4)	360.74	365.33	279.48	1,410.13
6	Finance Cost (Net)	257.68	261.39	213.38	1,012.65
7	Profit after finance cost but before exceptional items (5-6)	103.06	103.94	66.10	397.48
8	Exceptional Items	-	-	-	-
9	Profit (+) / Loss (-) from ordinary Activities before Tax (7+8)	103.06	103.94	66.10	397.48
10	Tax expense				
	a) Provision for Taxation	29.00	25.00	14.51	85.00
	b) Deferred Tax Liability	1.00	4.50	0.05	7.50
11	Net profit (+) / Loss (-) from ordinary activities after tax (9-10)	73.06	74.44	51.54	304.98
12	Extraordinary Item (net of tax expense Rs. )	-	-	-	-
13	Net Profit (+)/ Loss (-) for the period (11-12)	73.06	74.44	51.54	304.98
14	Paid-up Equity Share Capital (Face value of Rs.2/-each)	192.91	192.91	153.18	192.91
15	Reserves excluding Revaluation Reserves as per balance sheet				5,194.05
16	Earnings Per Share (EPS) of FV Rs. 2/- each				
	(a) Basic EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.76	0.77	0.67	3.97
	(b) Diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.76	0.77	0.67	3.97



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	PART II	Quarter Ended			Year ended
		30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13
<b>A.</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public Shareholding				
	- Number of Shares	44,307,009	44,308,009	28,934,944	44,308,009
	- Percentage of Shareholding	45.93	45.94	37.78	45.94
	Promoters and promoter group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	30,041,700	30,041,700	20,456,700	30,041,700
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	57.61	57.61	42.92	57.61
	- Percentage of shares (as a % of the total share capital of the company)	31.15	31.15	26.71	31.15
	(b) Non-encumbered				
	- Number of shares	22,104,920	22,103,920	27,200,664	22,103,920
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	42.39	42.39	57.08	42.39
	- Percentage of shares (as a % of the total share capital of the company)	22.92	22.91	35.51	22.91

	Particulars		
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	<b>3 Months Ended 30.06.2013</b>	
	Pending at the beginning of the quarter	NIL	
	Received during the quarter	8	
	Disposed off during the quarter	8	
	Remaining unresolved at the end of the quarter	NIL	

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (STANDALONE)					
	Particulars	Quarter Ended			Year ended
		30-Jun-13 (Unaudited)	31-Mar-13 (Audited)	30-Jun-12 (Unaudited)	31-Mar-13 (Audited)
1.	Segment Revenue (net sale/income from)				
	- Diamonds	5,204.96	5,211.37	3,317.74	16,059.14
	- Studded Jewellery	1,577.91	1,581.14	1,418.11	6,385.29
	Total	6,782.87	6,792.50	4,735.85	22,444.43
	Less: Inter segment revenue	48.30	13.26	11.63	51.45
	Net Sales/income from operations	6,734.57	6,779.24	4,724.22	22,392.98
2.	Segment Results (Profit before tax and finance cost)				
	- Diamonds	254.76	248.76	189.39	930.49
	- Studded Jewellery	101.58	111.57	90.09	474.62
	Total	356.34	360.32	279.48	1,405.11
	Less: Finance Cost	257.68	261.39	213.38	1,012.65
	Unallocated income/(expenditure)	(4.40)	(5.00)	-	(5.00)
	Total Profit Before Tax	103.06	103.94	66.10	397.48
3.	Capital Employed				
	(Segment assets-Segment Liabilities)				
	- Diamonds	4,795.03	4,744.25	3,772.92	4,744.25
	- Studded Jewellery	2,179.31	2,164.70	1,626.07	2,164.70
	Total Capital Employed in segment	6,974.34	6,908.95	5,398.99	6,908.95
	Add: Unallocable assets less liabilities	(245.66)	(214.76)	(231.66)	(214.76)
	Total Capital Employed in the Company	6,728.68	6,694.19	5,167.33	6,694.19

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**Notes**

- 1 The above unaudited financial results for the current quarter ended 30th June 2013 were subjected to a limited review by the Auditors of the Company and reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 7th August, 2013.
- 2 The Company has applied hedge accounting principles in respect of forward exchange contracts as set out in Accounting Standard AS 30 - Financial Instruments : Recognition and Measurement, issued by the Institute of Chartered Accountants of India. Accordingly, contracts as on 30th Jun, 2013 are Marked to Market and a notional loss aggregating to Rs. 26.16 million (Loss of Rs.17.30 million as at 30th Jun, 2012) arising on contracts that were designated as effective hedges of future cash flows, has been directly reflected in the reserves.
- 3 The Company had revalued / fair valued its Land and Buildings situated at Mumbai and consequently, there is an additional charge for depreciation of Rs.6.47 million for the Quarter ended 30th Jun, 2013 (Rs. 5.27 million) and an amount of Rs. 4.65 million and Rs. 1.82 million (Rs. 3.46 million and Rs. 1.81 million) has been withdrawn from Revaluation Reserve and Amalgamation Reserve respectively as per the scheme sanctioned by the Hon'ble High Court of Judicature at Bombay vide order dated 1st October 2010. This has no impact on the profit for the period.
- 4 The Company has opted to publish only consolidated financial results. The standalone results of the Company will be available on the Company's website: www.shrenuj.com.
- 5 Figures of the quarter ended 31st March 2013 are the balancing figures between audited figures in respect of the full financial year and published year-to-date figures upto the third quarter of the relevant financial year.
- 6 Previous year's/quarter's figures are re-grouped wherever necessary.

**For SHRENUJ & COMPANY LIMITED**



**SHREYAS K. DOSHI**  
**CHAIRMAN & MANAGING DIRECTOR**

**PLACE : MUMBAI**  
**DATED : 7th August 2013**