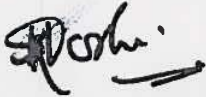


Shrenuj & Company Ltd.

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UNAUDITED STANDALONE FINANCIAL RESULTS					
FOR THE QUARTER ENDED 30TH JUNE, 2014					
Particulars	Quarter ended				
	30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	
(Rs. in Million)					
PART I					
1	(a) Net Sales / Income from Operations	5,825.09	5,998.16	6,734.57	25,265.82
	(b) Other Operating Income	-	-	-	-
	Total Operating Income	5,825.09	5,998.16	6,734.57	25,265.82
2	Expenses				
	a) Cost of Materials consumed	2,831.83	5,557.96	5,169.91	16,706.84
	b) Purchases of stock-in-trade	1,202.91	1,354.77	2,812.93	9,050.94
	c) Change in Inventories of finished goods, work in progress and stock-in-trade	1,127.47	(1,760.54)	(1,702.89)	(3,351.48)
	d) Employee benefit expense	104.75	108.47	95.54	408.60
	e) Depreciation and amortisation expense	33.38	16.55	17.09	66.72
	f) Other expenditure	196.98	353.06	200.89	947.88
	g) Total	5,497.32	5,630.27	6,393.48	23,829.50
3	Profit from Operations before other income, finance costs & Exceptional Items (1-2)	327.77	367.89	341.09	1,436.32
4	Other Income	0.65	4.48	1.57	10.82
5	Profit before finance cost & Exceptional Items (3+4)	328.42	372.37	342.66	1,447.14
6	Finance Cost (Net)	257.01	243.13	239.60	954.03
7	Profit after finance cost but before exceptional items (5-6)	71.41	129.24	103.06	493.11
8	Exceptional Items	-	-	-	-
9	Profit (+) / Loss (-) from ordinary Activities before Tax (7+8)	71.41	129.24	103.06	493.11
10	Tax expense				
	a) Provision for Taxation	22.30	17.50	29.00	137.50
	b) (Excess)/Short provision of Earlier years	-	(0.78)	-	(0.78)
	b) Deferred Tax Liability	(3.55)	2.50	1.00	5.00
11	Net profit (+) / Loss (-) from ordinary activities after tax (9-10)	52.66	110.02	73.06	351.39
12	Extraordinary Item (net of tax expense Rs.)	-	-	-	-
13	Net Profit (+)/ Loss (-) for the period (11-12)	52.66	110.02	73.06	351.39
14	Paid-up Equity Share Capital (* Refer Note No. 4) (Face value of Rs.2/-each)	192.91	192.91	192.91	192.91
15	Reserves excluding Revaluation Reserves as per balance sheet				5,478.07
16	Earnings Per Share (EPS) of FV Rs. 2/- each				
	(a) Basic EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.55	1.14	0.76	3.64
	(b) Diluted EPS before & after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.55	1.14	0.76	3.64



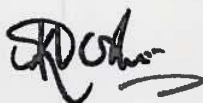
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PART II		Quarter Ended			Year ended
		30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
A.	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	4,43,07,009	4,43,07,009	4,43,07,009	4,43,07,009
	- Percentage of Shareholding	45.93	45.93	45.93	45.93
	Promoters and promoter group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	3,00,41,700	3,00,41,700	3,00,41,700	3,00,41,700
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	57.81	57.81	57.81	57.81
	- Percentage of shares (as a % of the total share capital of the company)	31.15	31.15	31.15	31.15
	(b) Non-encumbered				
	- Number of shares	2,21,04,920	2,21,04,920	2,21,04,920	2,21,04,920
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	42.39	42.39	42.39	42.39
	- Percentage of shares (as a % of the total share capital of the company)	22.92	22.92	22.92	22.92

Particulars	3 Months Ended 30.06.2014	
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter	NIL	
Received during the quarter	18	
Disposed off during the quarter	18	
Remaining unresolved at the end of the quarter	NIL	

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (STANDALONE)				
Particulars	Quarter Ended			Year ended
	30-Jun-14 (Unaudited)	31-Mar-14 (Audited)	30-Jun-13 (Unaudited)	31-Mar-14 (Audited)
1. Segment Revenue (net sale/income from)				
- Diamonds	4,823.40	4,672.78	5,204.96	19,462.25
- Studded Jewellery	1,243.21	1,466.14	1,577.91	6,207.20
Total	5,888.61	6,137.92	6,782.87	25,669.45
Less: Inter segment revenue	41.52	139.76	48.30	403.64
Net Sales/Income from operations	5,825.09	5,998.16	6,734.57	25,266.82
2. Segment Results (Profit before tax and finance cost)				
- Diamonds	240.21	241.42	236.68	984.65
- Studded Jewellery	88.20	130.94	101.58	462.48
Total	328.41	372.36	338.26	1,447.13
Less: Finance Cost	257.01	243.13	239.60	954.03
Unallocated Income/(expenditure)	(0.00)	-	(4.40)	-
Total Profit Before Tax	71.40	129.23	103.06	493.10
3. Capital Employed				
(Segment assets-Segment Liabilities)				
- Diamonds	4,815.34	4,839.50	4,795.03	4,839.50
- Studded Jewellery	2,388.54	2,366.27	2,179.31	2,366.27
Total Capital Employed in segment	7,203.88	7,205.77	6,974.34	7,205.77
Add : Unallocable assets less liabilities	(240.34)	(246.15)	(245.66)	(246.15)
Total Capital Employed in the Company	6,963.54	6,959.62	6,728.68	6,959.62



Shrenuj & Company Ltd.

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Notes

- 1 The above unaudited standalone financial results for the current quarter ended 30th June, 2014 were subjected to a limited review by the Auditors of the Company and reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 11th August, 2014.
- 2 The Company has applied hedge accounting principles in respect of forward exchange contracts as set out in Accounting Standard AS 30 - Financial Instruments : Recognition and Measurement, issued by the Institute of Chartered Accountants of India. Accordingly, contracts as on 30th June, 2014 are Marked to Market and a notional loss aggregating to Rs.9.48 Million (Loss of Rs.26.16 Million as at 30th June, 2013) arising on contracts that were designated as effective hedges of future cash flows, has been directly reflected in the reserves.
- 3 Consequent to the enactment of Companies Act, 2013:
 - a) The company has reassessed the remaining useful life of fixed assets in accordance with the provisions of Schedule II to the Act. As per the transitional provisions, the Company has adjusted a sum of Rs. 44.16 Million (Net of deferred tax) from opening balance of Retained earnings.
 - b) The Depreciation charge for the quarter would have been lower by Rs. 10.12 Million had the previous assessed useful life been continued.
 - c) The additional Depreciation charged for the quarter attributed to revalued/fair valued assets situated in Mumbai is Rs. 6.47 Million (previous quarter Rs. 6.47 Million) and is included in Depreciation for the quarter as against withdrawal from Reserves in the past.
- 4 Paid up equity capital excludes bonus shares allotted in the ratio of 1:1 on 18th July, 2014 subsequent to the end of the quarter.
- 5 The Company has opted to publish only consolidated financial results. The standalone results of the Company will be available on the Company's website: www.shrenuj.com.
- 6 Figures of the quarter ended 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year and published year-to-date figures upto the third quarter of the relevant financial year.
- 7 Previous year's/quarter's figures are re-grouped wherever necessary.

For SHRENUJ & COMPANY LIMITED



SHREYAS K. DOSHI
CHAIRMAN & MANAGING DIRECTOR

PLACE : MUMBAI
DATED : 11th August, 2014

RAJENDRA & CO.
CHARTERED ACCOUNTANTS

1311 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel : 2285 5770 Fax : 2283 4243 E-mail : contact@rajendraco.com

Independent Auditor's Review Report

To
The Board of Directors
Shrenuj & Company Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Shrenuj & Company Limited (the Company) for the quarter ended 30th June, 2014 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement

For **Rajendra & Co.**,
Chartered Accountants
(Registration No.108355W)

Akshay R. Shah

Akshay R. Shah
Partner
Membership No. 103316

Mumbai
Dated: 11th August, 2014.

